



Wednesday 23 March 2016

Fact Sheet: University of Melbourne & Melbourne Business School

Background

- A strategic alliance with the University of Melbourne and Melbourne Business School to promote and support innovation collaboration between business and the university sector.
- Part of an ecosystem of strategic partnerships formed through NAB Labs, focused on the rapid experimentation and commercialisation of innovation.

Alliance

- The University of Melbourne is consistently ranked the number one university in Australia by the Times Higher Education World University Rankings and acknowledged as world-class leaders in the development of news ideas, research and insights.
- Melbourne Business School is an internationally recognised provider of business education that is jointly owned by the business community and the University of Melbourne. The School is home to Australia's first MBA and is the leading provider of executive education in Australia.
- The collaboration will focus on three key areas: talent development, applied research projects, and participation in the innovation precincts around the University.

How it works

- **Talent development** will include innovation practicums in NAB Labs offered to students in the Master of Business Administration (MBA) and Master of Business Analytics course at Melbourne Business School. Students will join a NAB Labs experiment team for six weeks and can receive course credits. The alliance will foster talent development and job opportunities.
- The University of Melbourne and Melbourne Business School will also deliver custom education programs to NAB executives to cultivate high-performing teams, leadership and innovation. In addition to this, The Centre for Business Analytics at Melbourne Business School will work with NAB employees to develop skills in analytics.
- **Applied research projects** between NAB Labs, the University of Melbourne and Melbourne Business School will analyse business challenges and identify solutions, while sharing academic and business insights on topics, such as block chain, customer behaviour and data analytics.
- NAB Labs will actively participate in the **innovation precincts** around the University of Melbourne to help leading-edge researchers and students translate research insights from the lab to the marketplace.